



INSTITUT BANCAIRE ET FINANCIER INTERNATIONAL
INTERNATIONAL BANKING AND FINANCE INSTITUTE

PROGRAM

Sustainable finance seminar

Climate change in a central bank

MARCH 19-21 2024



TUESDAY 19 MARCH 2024

8.45- 9.00 am Welcoming participants, room 2 Espace conférences, 31 rue Croix des Petits Champs 75001

Institutional framework for a central bank

9.00 - 9.30 am Introducing the participants and the program

9.30 – 10 am
videoconference 1. The NGFS (Network for Greening the Financial System) framework: governance, assessment, work programme: **Thomas ALLEN**, Deputy Head of the Center for Climate Change, CCC10.00-10.20 am 2. The BdF's Climate Change Centre: organisation, work in progress and outlook: **Antoine BAKEWELL**, CCC

10.20 – 10.50 am Coffee break and group photo

10.50 - 11.30 am 3 - The environmental pillar of the CSR strategy: **Camille L'HERMITTE**, Head of the CSR and Sustainable Development Unit11.30 - 12.10 pm 4. The BdF responsible investment strategy: objectives, governance, disclosure: **Philippe MONGARS** Chief Financial Officer12.10- 12.30 pm 5. Greening Banca d'Italia's own portfolios: sharing experience: **Livia GIROLAMI**

12.30 -2.10 pm Lunch at Bistrot Valois

Assessing climate risks and passing them on to the economy2.10 - 2.40 pm 6. Climate: the challenge of capacity building for central banks: **Jean-Luc QUEMARD**, Head of IBFI e2.40- 3.20 pm 7. Definitions of physical climate risks and transition risks; sources of macroeconomic and financial risks; constraints on the supply of raw materials needed for transition (critical/rare metals): **Stéphane DEES**, Head of the Climate Economics Unit (UEC)

3.20 - 3.35 pm Coffee break

3.35- 4.15 pm 8. Macroeconomic scenarios and modelling at Banque de France: **Annabelle de GAYE**, UEC4.15- 5.00 pm 9. Integrating nature-related risks , including those linked to biodiversity, into the work of central banks: examples from the NGFS and the BdF: **Marie GABET**, CCC

5.00 pm End of session

WEDNESDAY 20 MARCH 2024

8.55- 9.00 am Welcoming participants, room 2 conference area

Macroprudential aspects9.00- 9.40 am 10. Implications of the climate transition for financial stability and scenario analysis: **Stéphane DEES**9.40- 10.20 am 11. Assessing climate-related risks using NGFS scenarios: **Clément PAYEROLS**, CCC

10.20- 10.35 am Coffee break

10.35- 11.15 am 12. Macro-prudential challenges, tools and analysis at European level: the report of the European Systemic Risk Board: **Ludivine BERRET**, Financial Stability Directorate**Micro-prudential supervision**11.15- 11.45 am. 13. Supervision and climate /environmental risks at the European level: **Emilie FIALON**, Autorité de contrôle prudentiel et de résolution (ACPR)11.45- 12.15 pm. 14. Supervisors' practices with regard to scenario analysis and stress-testing models; exposures' monitoring **Lucas VERNET**, ACPR

12.15- 2.00 pm Lunch at MACEO

2.00- 2.40 pm 15. Non-financial ESG reporting: preparing for transparency: **Sandrine KOKOUGAN**, ACPR

2.40- 2.50 pm Coffee break

2.50- 3.30 pm 16. The supervisors' toolbox; using transition plans for banks and insurance companies as a new supervisory tool: **Alexandre GARCIA**, ACPR3.30- 4.15 pm 17. Implementation of the ECB's methodology for on-site banking supervision of climate risk; lessons learned from recent inspections; method and main conclusions: **Stéphane TOURTE** and **Ludovic FAGETTE**, On-Site Supervision

4.45 - 9.15 pm Guided tour of the GARNIER Opera House - dinner

THURSDAY 21 MARCH 2024

8.55- 9.00 am Welcoming participants

Monetary policy

9.00- 9.40 am 18 Greenflation ; effects on price stability of the transition to carbon neutrality:
Oriane WEGNER, UEC

9.40- 10.20 am 19. Greening monetary policy instruments: the experience of the Eurosystem
Pauline LEZ, Implementation of Monetary Policy

10.20 - 10.40 am. 20. Greening operations at Bangko Sentral ng Pilipinas (BSP), **Al Benedict MAGDAY**, BSP

10.40 - 11.00 am. Coffee break

11.00- 11.30 am 21. Greening foreign exchange reserve management at the Banque de France
Guillaume DECROOCQ, Markets Directorate

11.30- 12.15 pm 22. Impact of carbon pricing on EU equity markets: **Tatiana EVDOKIMOVA**, Joint Vienna Institute

12.15- 1.30 pm Lunch in the conference area

Implications for central bank mandates - Cross-cutting aspects

1.30- 1.50 pm 23. Feedback on the IBFI questionnaire (benchmarking): **Thierry CUSSON**, IBFI

1.50- 2.20 pm 24. Assessment of corporate climate change transition and physical risk
Pierre MEIGNANT, Augustin LION, Corporate Division

2.20- 2.50 pm 25. . Reducing the environmental footprint of banknote production and circulation
Isabelle VALDES-CURIEN, Retail Payments Policy and Oversight

2.50 - 3.00 pm Coffee break

3.00- 3.30 pm 26. Grasping climate-related financial risks, via analytical statistical indicators: the European experience: **Léopold GOSSET** ACPR

3.30- 4.10 pm 27. International climate-related negotiations and agreements: after the COP28 agenda?
Céline KAUFFMANN, IDDR

4.10- 4.20 pm Conclusion and assessment

